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(74) Agent: **GLOBAL INTELLECTUAL PROPERTY**; As-
traZeneca AB, S-151 85 Södertälje (SE).

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(71) Applicant (for all designated States except US): **AS-
TRAZENECA AB** [SE/SE]; Södertälje, 151 85 (SE).

(72) Inventors; and

(75) Inventors/Applicants (for US only): **PAIRAUDEAU**,
Garry [GB/GB]; AstraZeneca R & D Charnwood,
Bakewell Road, Loughborough, Leicestershire LE11 5RH
(GB). **RASUL, Rukhsana** [GB/GB]; AstraZeneca R &
D Charnwood, Bakewell Road, Loughborough, Leices-
tershire LE11 5RH (GB). **THOM, Stephen** [GB/GB];
AstraZeneca R & D Charnwood, Bakewell Road, Lough-
borough, Leicestershire LE11 5RH (GB).

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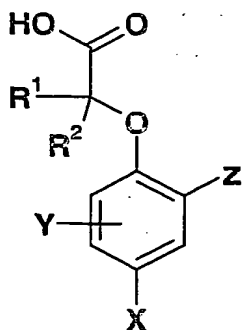
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(54) Title: **NOVEL COMPOUNDS**



(I)

(57) Abstract: The invention relates to substituted phenoxyacetic acids (I) as useful pharmaceu-
tical compounds for treating respiratory disorders, pharmaceutical compositions containing them, and
processes for their preparation.

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